

BENJAMIN HERNANDEZ

TREASURER'S REPORT

OCTOBER 2024 GOVERNING COUNCIL MEETING



AGENDA

- ▶ Treasurer's Report
- ▶ Fiscal Year 2024 Audited Financials
- ▶ Fiscal Year 2025 Budget
- ▶ Fiscal Year 2025 YTD Financials
- ▶ Questions

HEADS OR TAILS

FINANCIAL REPORT

FISCAL YEAR 2024 RUNS FROM WHAT MONTH TO WHAT MONTH?

HEADS: JANUARY TO DECEMBER

TAILS: JULY TO JUNE

FISCAL YEAR 2024 RUNS FROM WHAT MONTH TO WHAT MONTH?

HEADS: JANUARY TO DECEMBER

 **TAILS: JULY TO JUNE**

WHICH OF THE FOLLOWING ITEMS DID NOT MEET THEIR REVENUE TARGETS?

HEADS: RENT, BOOKS, AND SUBSCRIPTIONS

TAILS: BOOKS, SUBSCRIPTION, AND CONVENTION

WHICH OF THE FOLLOWING ITEMS DID NOT MEET THEIR REVENUE TARGETS?

 **HEADS: RENT, BOOKS, AND SUBSCRIPTIONS**

TAILS: BOOKS, SUBSCRIPTION, AND CONVENTION

FY 2024 ENDED WITH A:

HEADS: LOSS

TAILS: GAIN

FY 2024 ENDED WITH A:

HEADS: LOSS

 **TAILS: GAIN**

THE GAIN FROM OPERATIONS IN FY2024 WAS

HEADS: \$1,658,902

TAILS: \$1,685,902

THE GAIN FROM OPERATIONS IN FY2024 WAS

HEADS: \$1,658,902

 **TAILS: \$1,685,902**

FY2024 AUDITED FINANCIALS

THE AUDITED FINANCIAL STATEMENTS COVER WHICH FISCAL YEAR?

HEADS: FY2024

TAILS: FY2024 & 2023

THE AUDITED FINANCIAL STATEMENTS COVER WHICH FISCAL YEAR?

HEADS: FY2024

 **TAILS: FY2024 & 2023**

GAAS STANDS FOR WHAT?

HEADS: GOVERNMENT ACCEPTED AUDITING STANDARDS

TAILS: GENERALLY ACCEPTED AUDITING STANDARDS

GAAS STANDS FOR WHAT?

HEADS: GOVERNMENT ACCEPTED AUDITING STANDARDS



TAILS: GENERALLY ACCEPTED AUDITING STANDARDS

ACCORDING TO THE AUDIT, THE ASSOCIATION HAD HOW MANY TOTAL CURRENT ASSETS IN 2024?

HEADS: \$30,551,492

TAILS: \$39,105,379

ACCORDING TO THE AUDIT, THE ASSOCIATION HAD HOW MANY TOTAL CURRENT ASSETS IN 2024?



HEADS: \$30,551,492

TAILS: \$39,105,379

IN 2024, IF WE COUNT DONOR RESTRICTED ASSETS THE ASSOCIATION HAD:

**HEADS: MORE NET ASSETS THAN THE PRIOR
YEAR**

**TAILS: LESS NET ASSETS THAN THE PRIOR
YEAR**

IN 2024, IF WE COUNT DONOR RESTRICTED ASSETS THE ASSOCIATION HAD:

**HEADS: MORE NET ASSETS THAN THE PRIOR
YEAR**

 **TAILS: LESS NET ASSETS THAN THE PRIOR
YEAR**

THE AUDIT CONTAINS HOW MANY NOTES TO THE FINANCIAL STATEMENTS?

HEADS: 10

TAILS: 12

THE AUDIT CONTAINS HOW MANY NOTES TO THE FINANCIAL STATEMENTS?

HEADS: 10

 TAILS: 12

HOW MANY DEFICIENCIES WERE NOTED IN THE APHA AUDIT?

HEADS: NONE

TAILS: JUST ONE

HOW MANY DEFICIENCIES WERE NOTED IN THE APHA AUDIT?



HEADS: NONE

TAILS: JUST ONE

FY2025 BUDGET

COMPARED TO FY2024, THE FY2025 BUDGET DEFICIT IS:

HEADS: LOWER

TAILS: HIGHER

COMPARED TO FY2024, THE FY2025 BUDGET DEFICIT IS:

HEADS: LOWER

 **TAILS: HIGHER**

THE FY2025 BUDGET DEFICIT IS

HEADS: (\$2,360,844)

TAILS: (\$2,360,840)

THE FY2025 BUDGET DEFICIT IS



HEADS: (\$2,360,844)

TAILS: (\$2,360,840)

HOW MUCH SHOULD WE FREAK OUT ABOUT THIS DEFICIT?

HEADS: A LOT.

TAILS: NOT AT ALL.

HOW MUCH SHOULD WE FREAK OUT ABOUT THIS DEFICIT?

HEADS: A LOT.

 **TAILS: NOT AT ALL.**

2017 SURPLUS

\$577,377

2018 SURPLUS

\$1,567,724

2019 SURPLUS

\$1,693,948

2020 SURPLUS

\$764,735

2021 SURPLUS

\$983,796

2022 SURPLUS*

\$1,196,905

2023 SURPLUS*

\$1,446,339

2024 SURPLUS*

\$1,709,656

*FROM OPERATIONS AND AFTER ACCOUNTING
CHANGE

FY2025 YTD FINANCIALS

THE FY2025 FINANCIALS IN YOUR PACKET COVER WHICH MONTHS?

HEADS: JULY, AUGUST, AND SEPTEMBER

TAILS: JUNE, JULY, AUGUST, AND SEPTEMBER

THE FY2025 FINANCIALS IN YOUR PACKET COVER WHICH MONTHS?



HEADS: JULY, AUGUST, AND SEPTEMBER

TAILS: JUNE, JULY, AUGUST, AND SEPTEMBER

THE ACTUAL REVENUE WITH INVESTMENTS FOR YTD FY2025 IS HOW MUCH?

HEADS: \$10,754,902

TAILS: \$11,754,902

THE ACTUAL REVENUE WITH INVESTMENTS FOR YTD FY2025 IS HOW MUCH?



HEADS: \$10,754,902

TAILS: \$11,754,902

THROUGH WHICH HALF OF THE FISCAL YEAR DOES APHA RECEIVE MOST OF ITS REVENUE?

HEADS: FIRST HALF (JUL-DEC)

TAILS: SECOND HALF (JAN-JUN)

THROUGH WHICH HALF OF THE FISCAL YEAR DOES APHA RECEIVE MOST OF ITS REVENUE?



HEADS: FIRST HALF (JUL-DEC)

TAILS: SECOND HALF (JAN-JUN)

BONUS ROUND

WHICH ONE OF THESE LOVELY CHILDREN IS MY DAUGHTER?



WHICH ONE OF THESE LOVELY CHILDREN IS MY DAUGHTER?

HEADS: RIGHT CHILD

TAILS: LEFT CHILD

WHICH ONE OF THESE LOVELY CHILDREN IS MY DAUGHTER?



HEADS: RIGHT CHILD

TAILS: LEFT CHILD

TREASURER'S REPORT



QUESTIONS

THANK YOU
