BENJAMIN HERNANDEZ TREASURER'S REPORT

JUNE 2024 GOVERNING COUNCIL MEETING



AGENDA

- Fiscal Year 2024
 - YTD through April 2024
 - Year End Projection
- Fiscal Year 2025 Budget



FY2024 FINANCIALS



FISCAL YEAR 2024 (THROUGH APRIL 2024)

TOTAL <u>REVENUES</u>: \$23,547,769 \$840,201 < \$22,707,568

TOTAL <u>EXPENDITURES</u>:



FY2024 FINANCIAL YEAR END Projection



FISCAL YEAR 2024 (PROJECTION AS OF APRIL 2024)

TOTAL <u>REVENUES (PROJECTED):</u> \$26,123,030 (\$681,083)

\$26,804,113 TOTAL <u>EXPENDITURES (PROJECTED)</u>:



COMPARED TO FY 2024 BUDGET...



FISCAL YEAR 2024 BUDGET

TOTAL <u>REVENUES (BUDGETED):</u> \$24,533,431 (\$1,651,730)

\$26,185,161 TOTAL <u>EXPENDITURES</u> (BUDGETED):



SIDE BY SIDE COMPARISON BETWEEN BUDGET AND PROJECTION

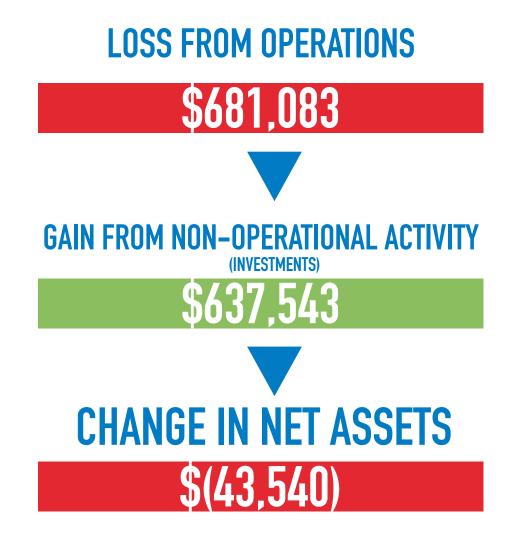
BUDGETED DEFICIT (\$1,651,730) > (\$681,083)

\$970,647 POSITIVE CHANGE





AND IF WE ADD IN OUR INVESTMENTS...



FY2025 BUDGET



FY 2025 BUDGET: WHAT TO EXPECT

- Review by Treasurer
- Review by Finance Committee (Initial Review)
- Review by Finance Committee (Final Review)
- Presentation to Executive Board on July 15th, 2024
- Other:
 - We expect this budget will also be a deficit budget



THANK YOU

