

BENJAMIN HERNANDEZ

TREASURER'S REPORT

JUNE 2024 GOVERNING COUNCIL MEETING



AGENDA

- ▶ Fiscal Year 2024
 - ▶ YTD through April 2024
 - ▶ Year End Projection
- ▶ Fiscal Year 2025 Budget

FY2024 FINANCIALS

FISCAL YEAR 2024 (THROUGH APRIL 2024)

TOTAL REVENUES:
\$23,547,769



\$840,201



\$22,707,568

TOTAL EXPENDITURES:

FY2024 FINANCIAL YEAR END PROJECTION

FISCAL YEAR 2024 (PROJECTION AS OF APRIL 2024)

TOTAL REVENUES (PROJECTED):

\$26,123,030



(\$681,083)



\$26,804,113

TOTAL EXPENDITURES (PROJECTED):

**COMPARED TO FY 2024
BUDGET...**

FISCAL YEAR 2024 BUDGET

TOTAL REVENUES (BUDGETED):

\$24,533,431



(\$1,651,730)



\$26,185,161

TOTAL EXPENDITURES (BUDGETED):

SIDE BY SIDE COMPARISON BETWEEN BUDGET AND PROJECTION

BUDGETED DEFICIT

(\$1,651,730)



PROJECTED DEFICIT

(\$681,083)

\$970,647
POSITIVE CHANGE



**AND IF WE ADD IN OUR
INVESTMENTS...**

LOSS FROM OPERATIONS

\$681,083



GAIN FROM NON-OPERATIONAL ACTIVITY (INVESTMENTS)

\$637,543





CHANGE IN NET ASSETS

\$(43,540)

FY2025 BUDGET

FY 2025 BUDGET: WHAT TO EXPECT

- ▶ Review by Treasurer 
- ▶ Review by Finance Committee (Initial Review) 
- ▶ Review by Finance Committee (Final Review)
- ▶ Presentation to Executive Board on July 15th, 2024
- ▶ Other:
 - ▶ We expect this budget will also be a deficit budget

THANK YOU
